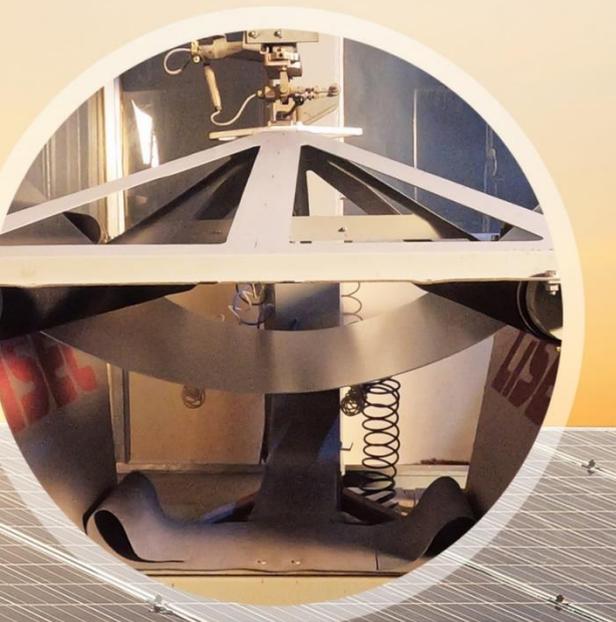


INVESTOR PRESENTATION

Financial Performance for the quarter and
half year ended on 30th September 2021



DISCLAIMER

“This investor presentation has been prepared by Borosil Renewables Limited (“Borosil”) on a strictly confidential basis. Certain statements in this presentation may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward looking statements reflect our intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control. These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations. No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances. This presentation cannot be copied and disseminated in any manner. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of Borosil. This should not be construed as an offer to sell or the solicitation of an offer to buy any securities or fresh issuance of any securities of the Company”

KEY ABBREVIATIONS

ADD	: Anti-dumping Duty	GWh	: Gigawatt-hour	PA	: Per Annum
ARC	: Anti-Reflective Coating	INR	: Indian Rupee	PAT	: Profit after tax
AS	: Anti-soiling	IP	: Intellectual Property	PBT	: Profit before tax
BCD	: Basic Custom Duty	IPO	: Initial Public Offering	PID	: Potential Induced Degradation
BRL	: Borosil Renewables Limited	IPP	: Independent Power Producers	PLF	: Plant Load Factor
CAGR	: Compounded Annual Growth Rate	JNNSM	: Jawaharlal Nehru National Solar Mission	PPA	: Power Purchase Agreement
Capex	: Capital Expenditure	KUSUM	: Kisan Urja Suraksha evam Utthan Mahabhiyan	PPM	: Parts Per Million
CAR	: Corrective Action Request	KWh	: Kilowatt Hour	PV	: Photovoltaic
CEA	: Central Electricity Authority	kWp	: Kilo Watt peak	REC	: Renewable Energy Certificate
CP	: Consumer Product	mm	: Millimetre	ROCE	: Return on capital employed
CPSU	: Central Public Sector Undertakings	Mn	: Million	RPO	: Renewable Power Obligation
CSR	: Corporate Social Responsibility	MNRE	: Ministry of New and Renewable Energy	SECI	: Solar Energy Corporation of India
CVD	: Countervailing Duties	MT	: Metric Tons	SEZ	: Special Economic Zone
DGTR	: Directorate General of Trade Remedies	MW	: Megawatt	SG#1	: Solar Glass plant 1
EBITDA	: Earnings before interest, tax, depreciation and amortization	N.A.	: Not Available	SG#2	: Solar Glass plant 2
EU	: European Union	NAPCC	: National Action Plan on Climate Change	SG#1	: Solar Glass plant 3
EVA	: Ethylene Vinyl Acetate	NSM	: National Solar Mission	SG#2	: Solar Glass plant 4
FY	: Financial Year ending 31st March	OEE	: Overall Equipment Effectiveness	SGD	: Safeguard Duty
GW	: Gigawatt			SIP	: Scientific and Industrial Products
				TPD	: Ton per Day

SAFETY

INTEGRITY

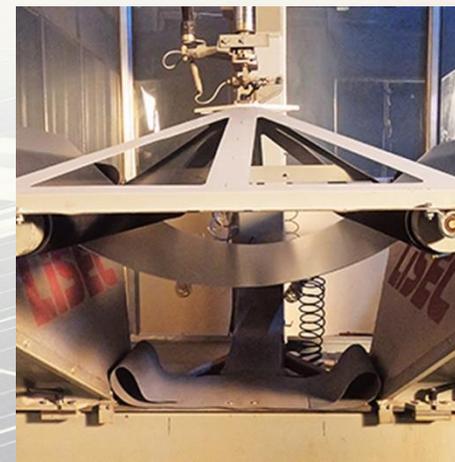
CUSTOMER FOCUS

RESPECT

CONTINUAL IMPROVEMENT

ACCOUNTABILITY

OUR VISION IS TO BE
THE MOST
CUSTOMER-CENTRIC
COMPANY IN INDIA



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- **Indian Solar Module Manufacturing Industry:** On the cusp of surge in manufacturing

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- **Value to our customers through innovative products**
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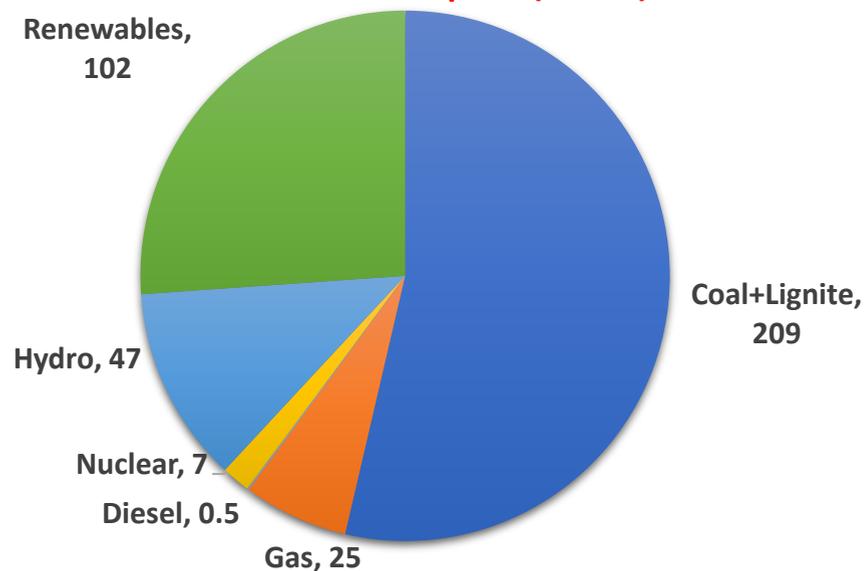
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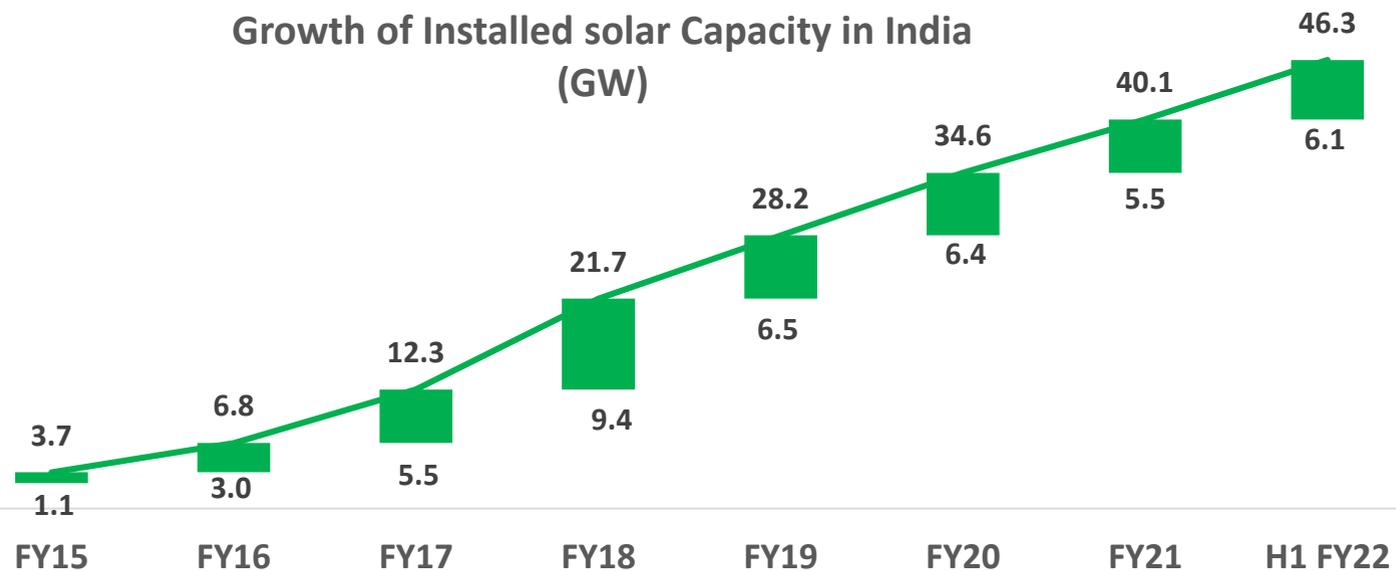
Increasing share of Solar in Rising Renewables- Roadmap supported by robust pipeline

**Total Installed Power Generation Capacity in India
389 GW as of Sep'21 (in GW)**

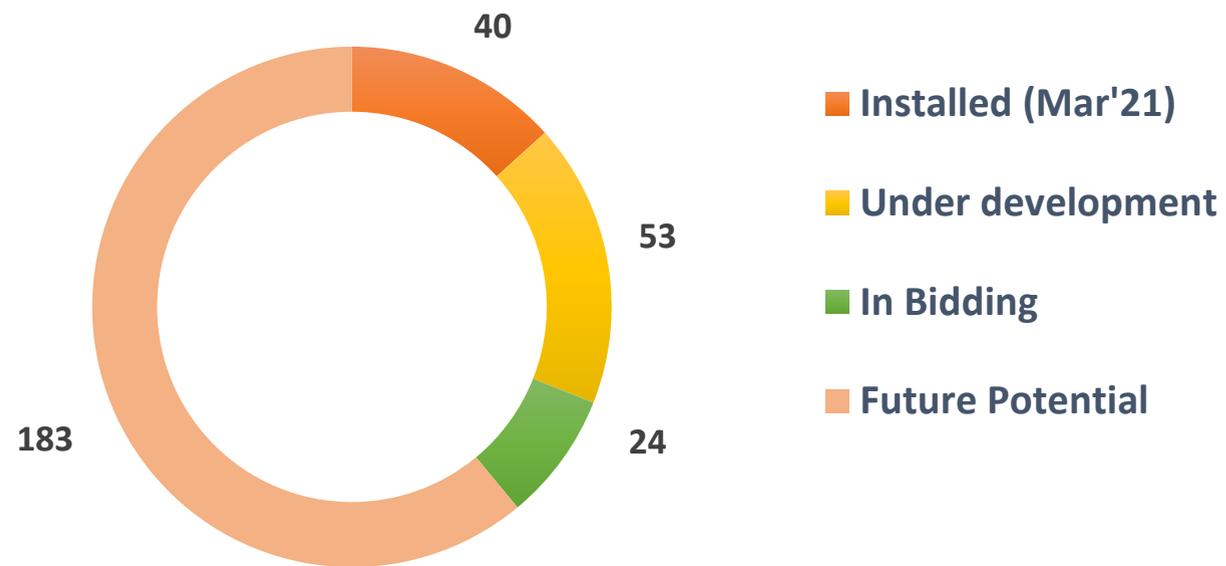


- > Out of total installed power generation capacity of 389 GW as of Sep'21 in India, renewables form more than 26% (101.5 GW) of which solar (46 GW) is about 46% of the renewable capacity
- > Government of India has a target to install **175 GW** of Renewable Energy by 2022, of which Solar is **100 GW which is now revised to 300 GW by 2030**
- > Requires annual solar Installations of **25 GW** to reach the target of **300 GW by 2030**

Growth of Installed solar Capacity in India (GW)



On the way to be 300 GW solar by 2030

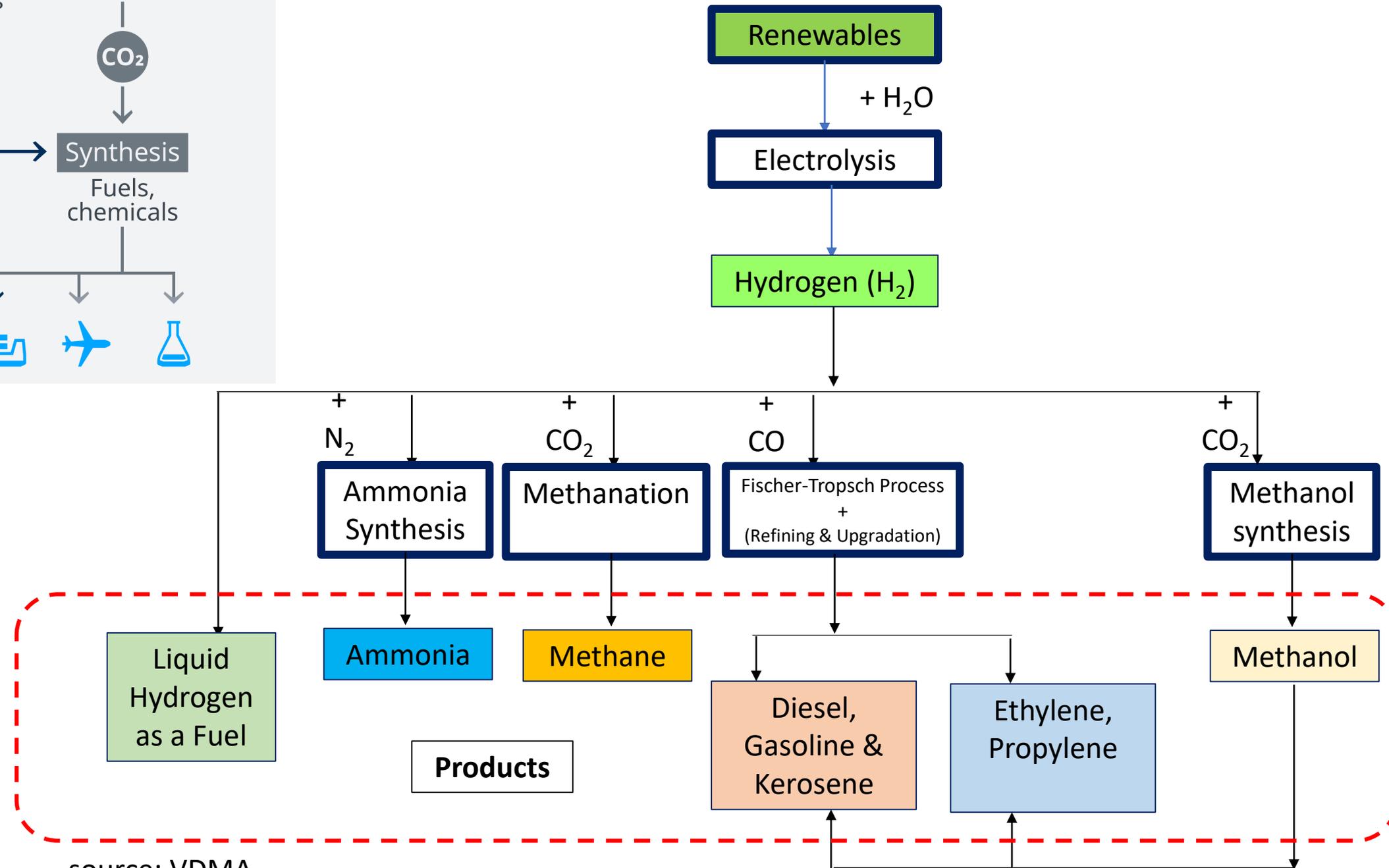
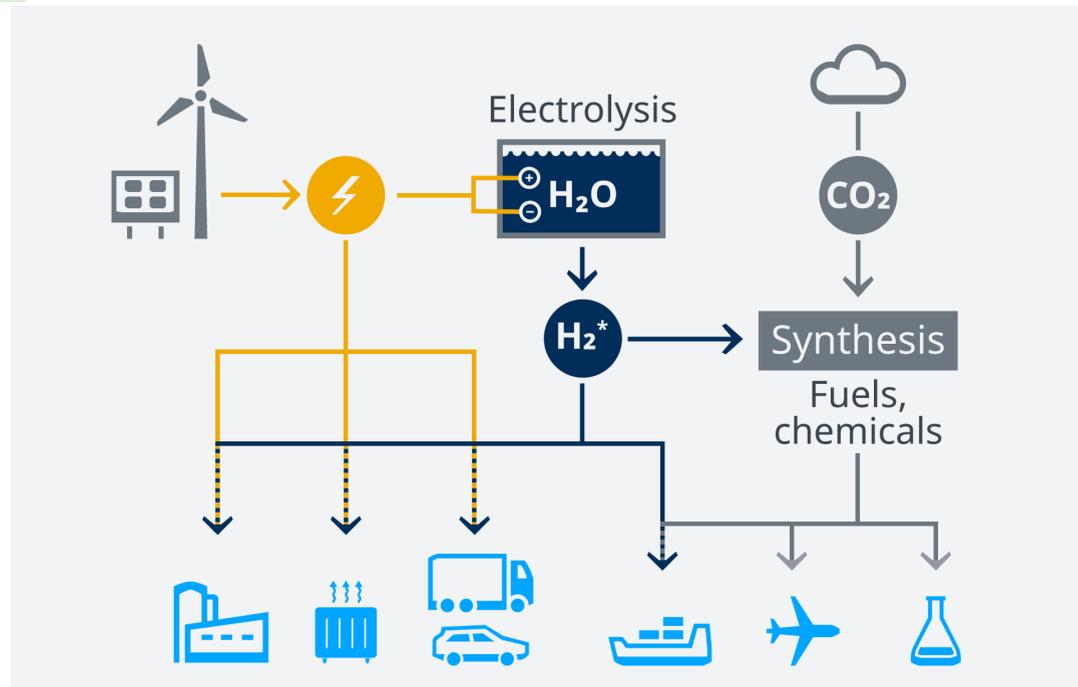


■ Annual Capacity addition (GW) — Cumulative Installed Capacity (GW)

Indian solar Industry: Growth Drivers and enablers

National Solar Mission	Targets 100 GW of Installed Capacity by 2022 which is targeted to grow to 300 GW by 2030. Need annual solar installations of 25 GW to achieve the target
SECI Tenders	Tenders by SECI for large ISTS connected projects assuring offtake and payment security to the project developers
Kusum Program	30.8 GW by 2022 with an incentive for farmers to install Solar Pumps/Grid Connected Projects etc. with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. This is expected to be 110 GW by 2030
CPSU Program	12 GW of Solar Projects proposed for Captive Power Consumption (2019 – 2023) with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. 5 GW capacity awarded recently to CPSUs.
PLI Scheme	Production Linked Incentives (PLI) scheme worth Rs. 4,500 Cr. For high efficiency solar modules to boost domestic manufacturing. Higher incentive in case of increased use of domestic components which will incentivize domestic production and use of Solar Glass and others. Recently concluded PLI bid attracted participation for about 19 GW for polysilicon, 32 GW for wafer and 54.8 GW for cells and modules
National Tariff Policy	Enforcing the Renewable Purchase Obligation targets to promote constant growth of Solar Energy
Solarization of Railways	500 MW of Rooftop Generation Capacity by 2022 and 20 GW of Land Capacity to be installed by 2030 for self sustenance
Emergence of Electric Vehicles	Emergence of Electrical Vehicles along with viable battery storage expected to lead to considerable increase in demand
Demand for RTC Renewable Power	Upcoming Hybrid (Wind+Solar) tenders and falling prices of storage batteries are expected to drive demand for solar power

Power-to-x: Green Hydrogen to accelerate the adoption of renewables



Indian Solar Module Manufacturing Industry: On the cusp of Surge in Manufacturing

- India has around **14~15 GW of solar module manufacturing capacity** as of Sep'21
- Due to stiff competition from low-priced imports and low installations, the actual **Domestic Manufacturing is about 5 GW annually** (about average 40% utilisation)
- However, this trend is expected to change with a **favorable policy framework**, which will help **create enablers for investments into domestic manufacturing** and is also expected to increase the current low capacity utilization. **About 18 GW new capacity expected to be added by various players.**
- **In addition, a large capacity of 10 GW may be added by a new large player in 2-3 phases taking the capacity above 40 GW.**

Imposition of Basic Customs Duty

- In March 2021, the Ministry of New and Renewable Energy (MNRE) announced that **BCD on solar cells (25%) and modules (40%) will be levied wef April 1, 2022** and this has been agreed to by the Ministry of Finance and have also advised that the customs notification in this regard shall be issued at an appropriate time.

Production linked incentive

- Government has introduced a **PLI scheme** to promote domestic manufacturing of high efficiency modules and solar cells with further backward integration. This is expected to boost setting up a robust eco-system and ensure domestic production.

ALMM

- Government has issued an order enforcing a list of approved solar photovoltaic (PV) models and module manufacturers (known as **Approved List of Models and Manufacturers or ALMM**) for government-supported schemes, including projects from where distribution companies procure electricity for supply to their consumers.

- The leading module manufacturers/ developers among others announced investments in new module manufacturing capacities (18 GW):



- Waaree Energies: 3 GW
- Vikram Solar: 3 GW
- Mundra Solar (Adani): 2 GW
- Renew Power: 2 GW

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The BOROSIL Group: Leadership Guiding Consistent Growth

Borosil Renewables Ltd.



High Performance Solar Glass

Borosil Ltd.



Consumer Products

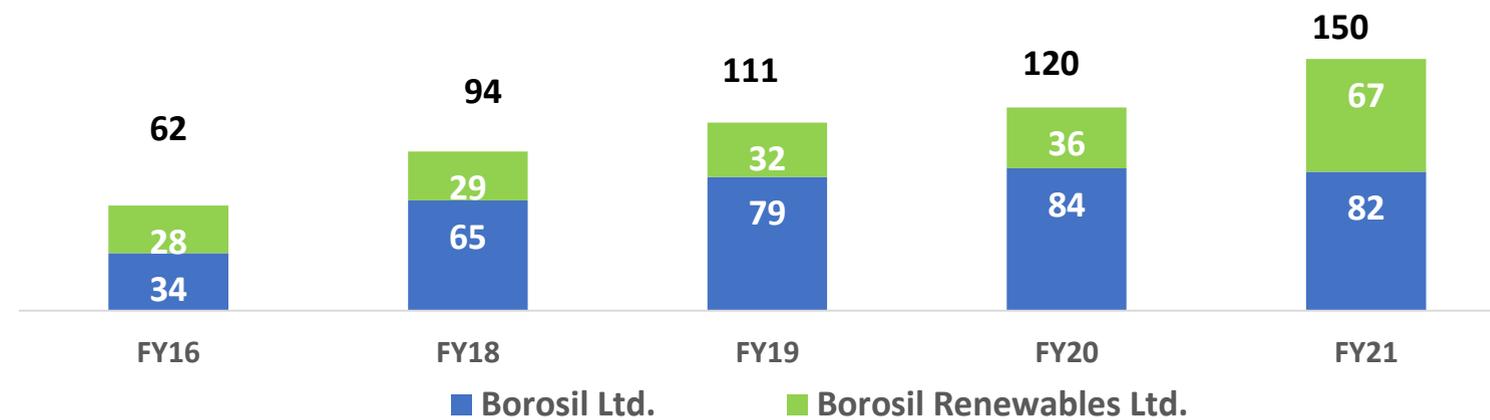


Scientific, Industrial & Laboratory Glassware and instruments

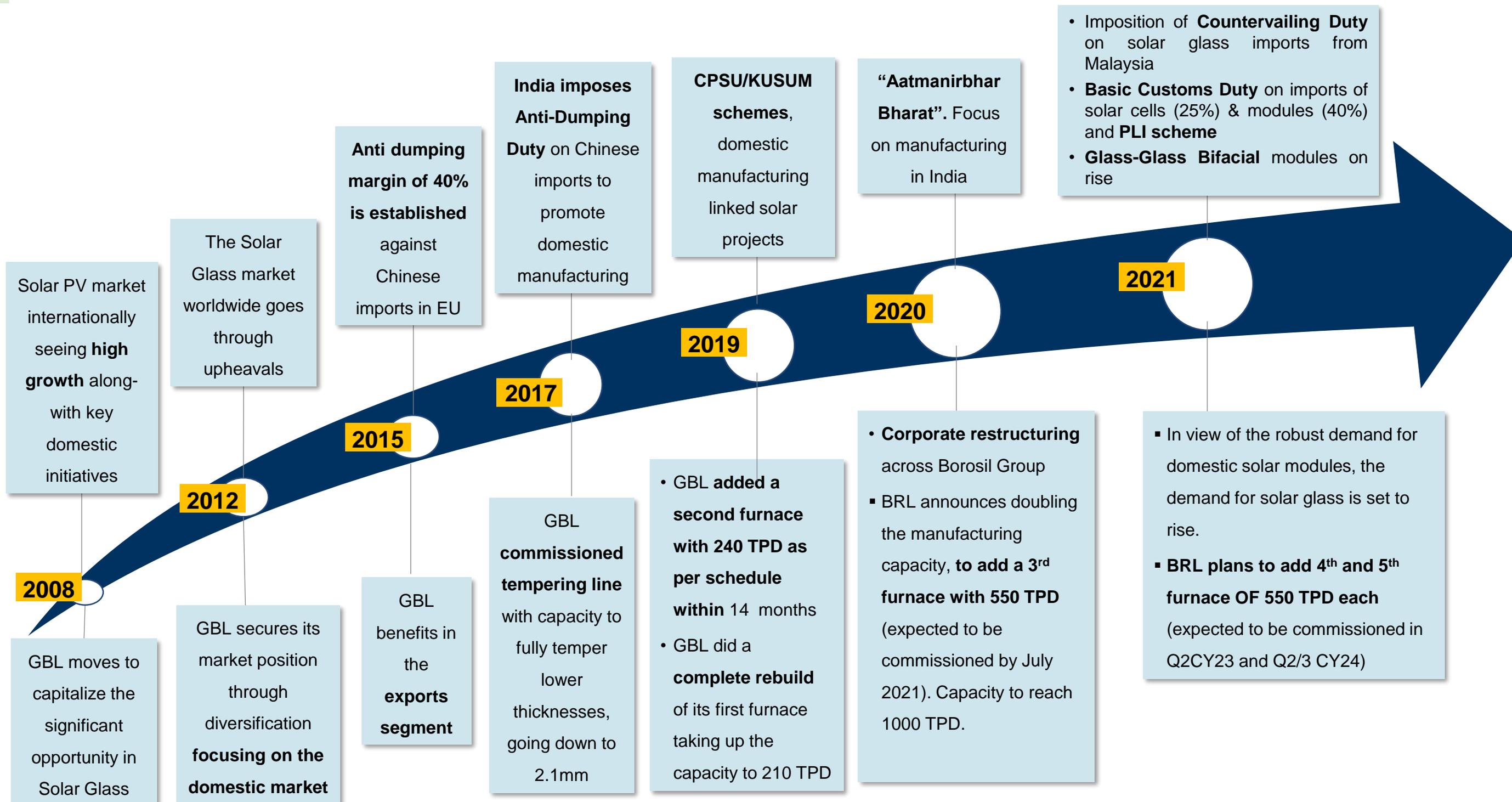


Pharmaceutical Packaging

Borosil Group - Net Sales (in USD Mn)



Borosil Renewables Ltd (BRL): A Growth Story

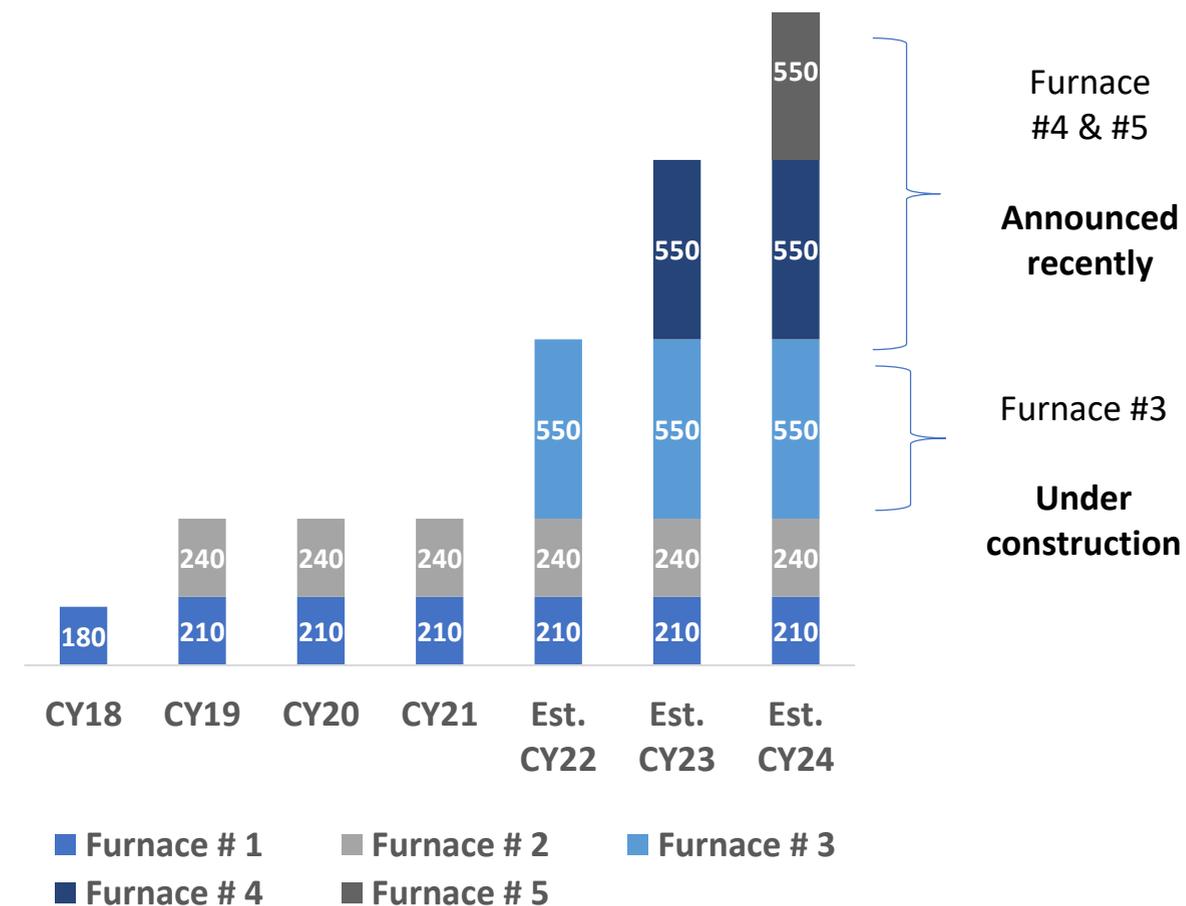


Borosil Renewables Ltd: Capacity Expansion to keep pace with market growth

CY18	CY 20	Est CY 22	Est CY 24
180 TPD	450 TPD	1000 TPD	2100 TPD
	<p>Rebuilt 1st furnace with enhanced capacity of 210 tons/day</p> <p>Added 2nd furnace with 240 tons/day capacity</p> <p>Running at full capacity</p>	<p>Proposed addition of a 3rd furnace with a capacity of 550 tones/ day by Q2 of CY22</p> <p>Full capacity will be available in CY22</p>	<p>Proposed addition of a 4th and 5th furnace with a capacity of 550 tones/ day each by Q2 of CY23 and Q2/3 CY24</p> <p>Increased capacity will be available in CY23 and CY24 resp.</p>

BRL's Installed Capacity (TPD)

Roadmap towards 2100 TPD (10 GW)



Present domestic demand > BRL's post-expansion capacity, robust growth in the sector in domestic manufacturing of modules, current high share of imports and high growth in exports = Easy absorption of additional production volumes

Drivers of growth of Solar glass manufacturing in India

Recent announcements by various Module Manufacturers/ Solar Plant Developers **to add 18 GW of module manufacturing capacity taking the same to 30-32 GW and likely to rise beyond 40 GW**

Antidumping Duty (ADD) on solar tempered glass **imports from China** from August 2017

Potential to **increase export** of Solar Glass

A very good potential to increase exports to Europe, Americas, Russia, Turkey and MENA due to renewed focus on domestic modules manufacturing in Solar PV (ADD applicable on Chinese glass in EU and Turkey)

Levy of a **Countervailing Duty (9.71%)** on the Solar tempered Glass **imports from Malaysia** from March 2021

Shift towards **Glass-glass and Bifacial modules** globally

Budget 2021: Established **a level playing field between DTA and SEZ Units**

SEZ units now need to pay Antidumping duty/ CVD on inputs used for goods sold in DTA area. Increased demand expected for domestic solar glass.

BRL's Factory at Bharuch, Gujarat



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Financial Performance for the quarter and half year ending 30.09.2021 (1/3)

Key Parameters	Q2 FY22	Q1 FY22	Q2 FY21	<i>Growth % Q2 FY22 over Q2 FY 21</i>	<i>Growth % Q2 FY22 over Q1 FY 22</i>	H1 FY22	H1 FY21	<i>Growth % H1 FY22 over H1 FY 21</i>
Revenue	160.52	136.13	114.09	41%	18%	296.66	168.16	76%
EBITDA	58.91	68.19	32.39	82%	-14%	127.10	42.47	199%
EBITDA %	36.7%	50.1%	28.4%	29%	-27%	42.8%	25.3%	70%
Interest	0.15	1.58	1.99	92%	91%	1.73	4.09	58%
Depreciation	10.61	10.75	10.57	0%	1%	21.36	21.00	-2%
PBT	48.15	55.86	19.83	143%	-14%	104.01	17.38	498%
PAT	34.11	39.62	14.06	143%	-14%	73.74	12.19	505%

Financial Performance for the quarter ending 30.09.2021 (2/3)

- During the quarter, the company recorded Net Sales of INR 160.52 Cr, an increase of 41% over the corresponding quarter of the previous year contributed partially by production/sales volume and the selling prices. The average ex-factory prices of tempered solar glass during the quarter were about INR 118 per mm. Though there was a gradual reduction from the peak prices since May 2021 which led to a lower average realization compared to the previous quarter. However, the average prices during the quarter are still higher than the prices in Q2FY21 by about 20%.
- Export Sales during Q2FY22 (including to customers in SEZ) were INR 55.10 Cr. (INR 21.6 Cr in the corresponding quarter), comprising 34.3% of the turnover.
- EBITDA during the quarter was INR 58.91 Cr corresponding to an EBITDA margin of 36.7% as compared to a margin of 28.4% in Q2FY21. The higher EBITDA margin was led primarily by better ex-factory realizations. This along with higher productivity over the corresponding quarter contributed to better margins even after absorbing higher landed cost of inputs.

Financial Performance for the half year ending 30.09.2021 (3/3)

- During the half year, the company recorded Net Sales of INR 296.66 Cr, an increase of 76% over the corresponding quarter of the previous year. The average ex-factory prices of tempered solar glass during the half year were about INR 130 per sqm per mm.
- Export Sales during H1FY22 (including to customers in SEZ) were INR 87.30 Cr.(INR 35 Cr in the corresponding period), comprising 29.4% of the turnover.
- EBITDA during the half year was INR 127.10 Cr corresponding to an EBITDA margin of 42.8% as compared to a margin of 25.3% in Q2FY21. The higher EBITDA margin was led primarily by better ex-factory realizations even after absorbing higher landed cost of inputs.
- There is a general upward trend in commodity prices. Input costs for us also show a rise particularly in the case of Natural Gas and Soda Ash. The prices of most of the solar components as well as modules have risen in the recent past. The solar glass selling prices globally started recovering gradually from September end and are currently about 18-20% higher than the average prevailing in the quarter ended September.

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Product Portfolio

MARKET SEGMENTS

- High Performance Solar Glass for
- Utility scale ground solar PV
 - High Performance Green House
 - Solar Rooftop, Water pumps
 - Bifacial, Glass-glass, BIPV
 - Solar Thermal projects

ADDITION OF VALUE ADDED PRODUCTS

- Shakti : High Efficiency Matt – Matt Finish
- Selene : Anti-Glare Solar Glass

CUSTOMIZED SIZES

- Glass for 72/60 cells module (and other sizes specified by the customer)
- Capable to manufacture larger sizes of tempered glass for modules with M10/ M12 cells
- SAM Glass : Glass for Small Area Modules

GLASS IN VARIOUS THICKNESSES

- 2 mm
- 2.5 mm
- 2.8 mm
- 3.2 mm
- 4 mm
- 6 mm

GLASS COMPOSITION

- Borosil Solar Glass with low Antimony content
- NoSbEra: Borosil Solar Glass – without Antimony

SOLAR GLASS WITH COATINGS

- Anti Reflective Coatings (AR)
- Anti Soiling Coatings (AS)
- AR + AS in a same coating

BOROSIL
renewables

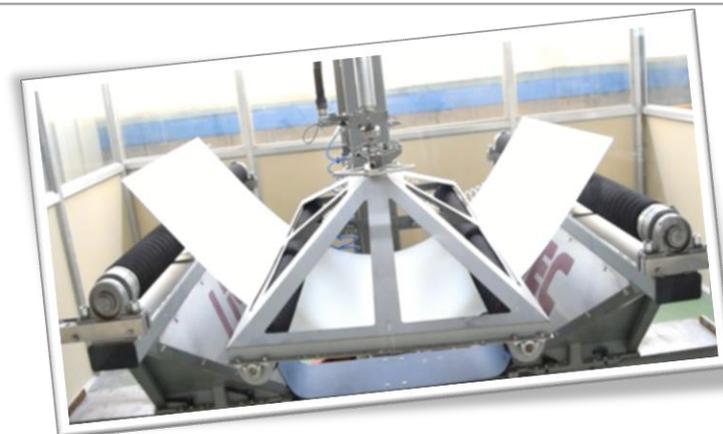
**PRODUCT
PORTFOLIO**

USPs of Borosil's Solar Glass and Superior Performance

- **ENGINEERED FOR LONG TERM DURABILITY**
- Low sodium. Low PID (Potential Induced Degradation)
- High chemical durability: superior glass performance
- Very High hydrolytic resistance

ENHANCED MECHANICAL STRENGTH

- Withstood > 180 Mpa, (Standard 90 Mpa as per EN 12150-1)
- **2 x more strength than heat-strengthened glass**
- **4 x more strength than annealed glass**



BOROSIL'S FULLY TEMPERED GLASS IS SAFER AND STRONGER

- Tempered glass has a breakage of small particles
- Much safer than the large & sharp pieces resulting from broken heat strengthen glass

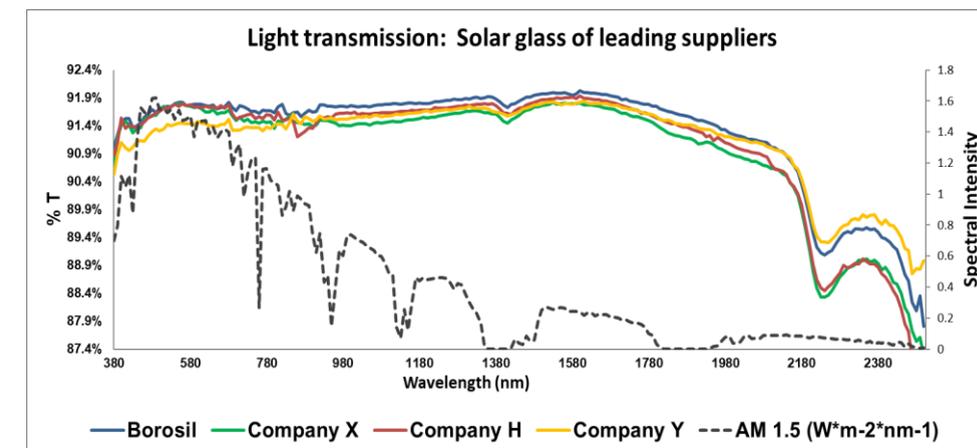


Normal heat strengthen glass



Borosil's fully tempered glass

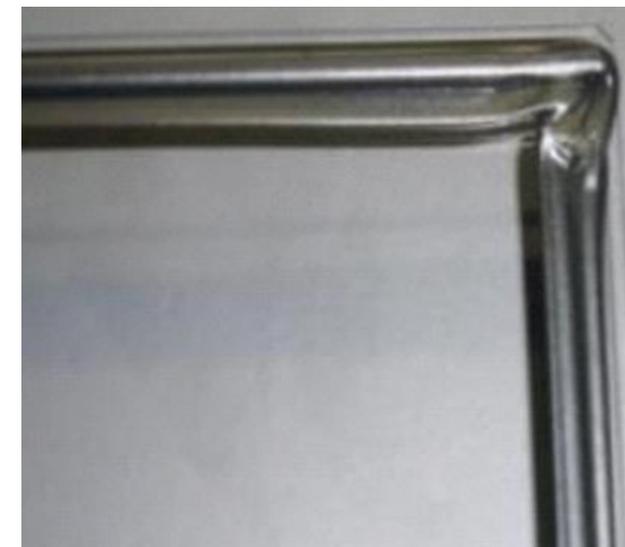
HIGHER TRANSMISSION



	Wavelength range (nm)		
Supplier	380-780	380-1100	380-2500
BOROSIL	91.76%	91.68%	91.31%
Company X	91.73%	91.51%	91.00%
Company H	91.74%	91.58%	91.08%
company Y	91.41%	91.39%	91.18%

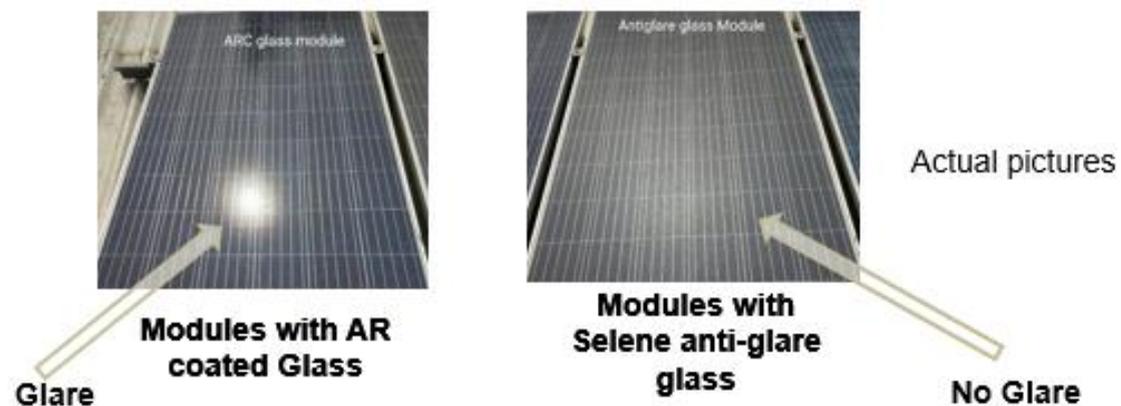
Value added products by Borosil in Solar Glass

- **SHAKTI: HIGH EFFICIENCY SOLAR GLASS IN MATT-MATT FINISH**
 - Recently developed a solar glass with matt finish on both sides
 - Higher module output
 - Higher transmission = Higher output by the modules = Higher IRR
 - Transmission value reaching higher than 94% with use of an appropriate AR Coating
 - No changes necessary in certification of BoM (bill of material) due to usage of matt-matt glass in place of prismatic-matt glass



- **“SELENE” ANTI-GLARE SOLAR GLASS FOR PV PROJECTS NEAR AIRPORTS**

- Reflection/ glare from the PV modules installed near Airports may interfere pilot or airport staff’s visibility.
- Glare can cause a brief loss of vision/ Flash blindness for a period of 4–12 s. Glare is a safety concern!
- In Dec’19 Borosil launched Selene



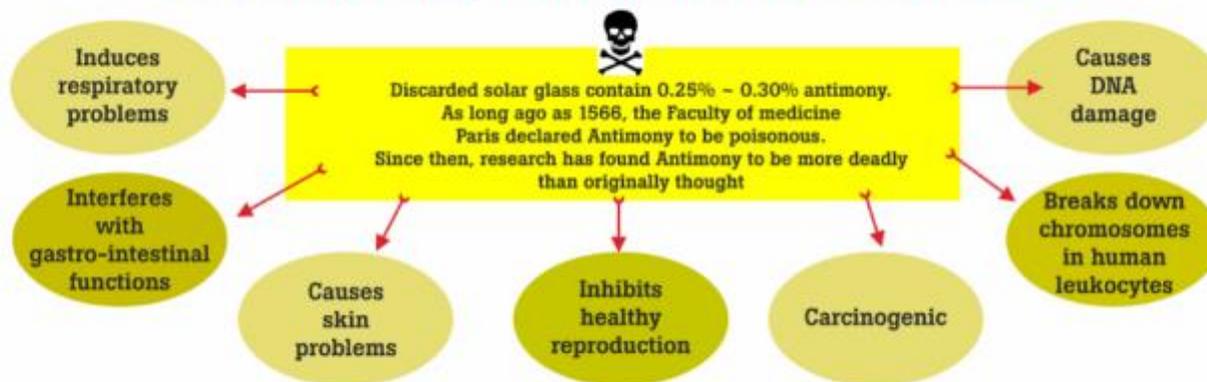
- **Fully tempered 2 mm Solar Glass**

World’s 1st fully tempered thinnest Solar Glass for versatility and longevity

- Reduces the overall weight of the module leading to Project Cost Optimization
- Offers Superior Edge-to-Edge sealing increasing module lifetime (up to 40 years) and reliability
- Best suited for Floating PV, Frameless Modules, etc.

Innovation by Borosil in Solar Glass

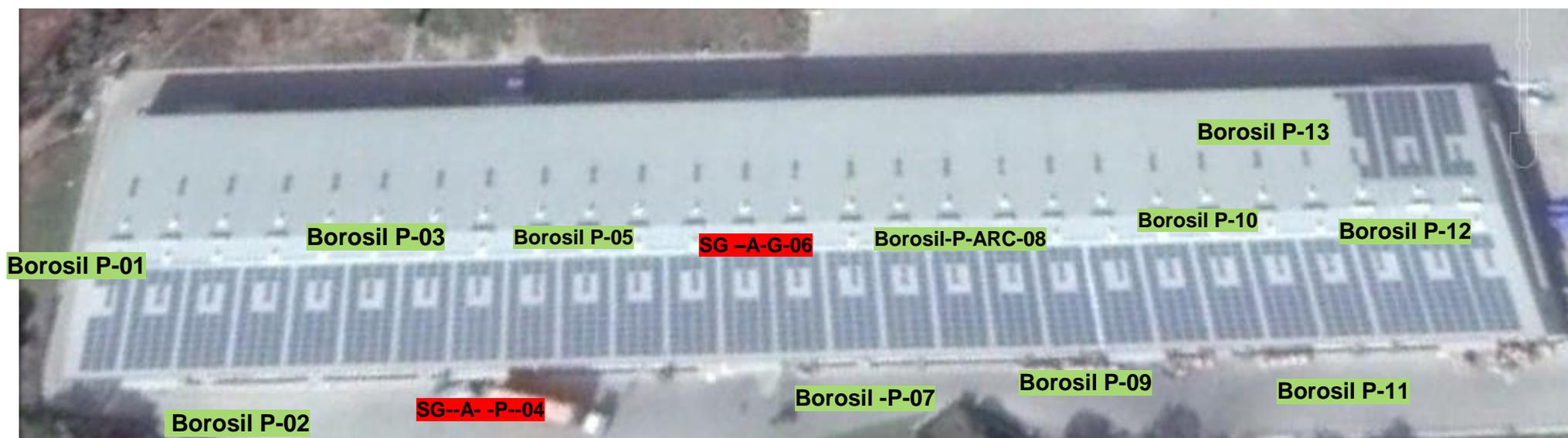
ANTIMONY IN SOLAR GLASS IS POISONOUS!



ANTIMONY IS MORE DEADLY THAN ARSENIC!

• NoSbEra: ANTIMONY-FREE SOLAR GLASS BY BOROSIL A PATENTED TECHNOLOGY BY BRL

- No other forms of flat glass today contains Antimony. Only solar glass does.
- It leaches out of glass like sugar from a candy stick
- Borosil is the only solar glass manufacturer in the world who has been able to successfully remove the Antimony from Solar glass
- Have a certification from SPF, Switzerland
- Based on these field trials at Borosil's Bharuch Solar Rooftop R&D plant (Capacity : 302.40 kWp, 13 Inverters) as shown in figure below, it is absolutely clear that modules with **Antimony free glass gives a superior performance** as compared to modules made using glass with Antimony.

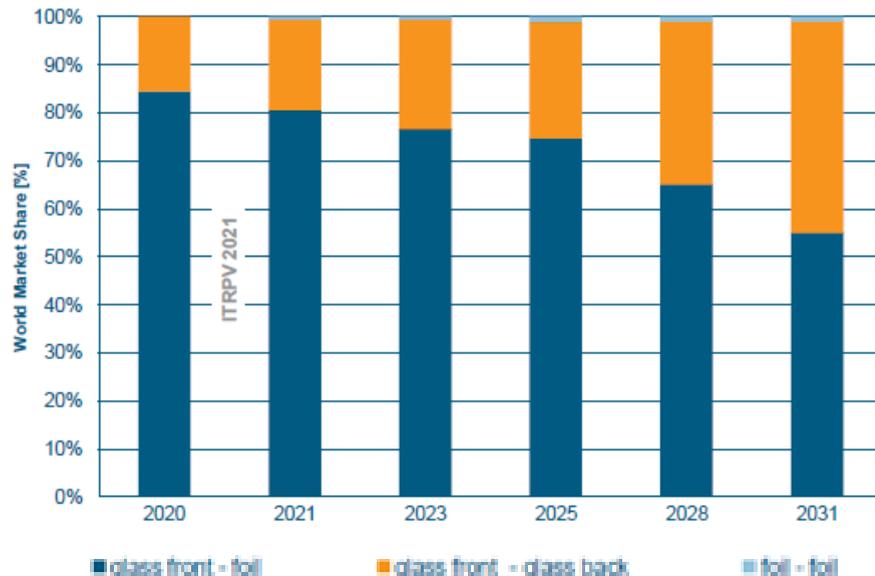


Borosil P-xx - Inverters with modules having Borosil's NoSbEra Glass

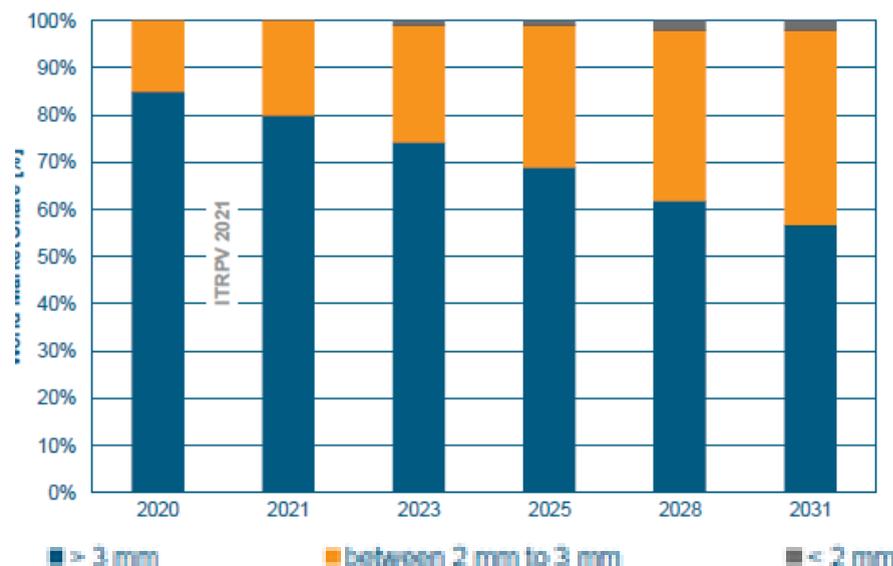
SG -x-x-xx – Inverters with modules having Solar Glass supplied by a leading European manufacturer

Products to meet the evolving requirements

Growth of Glass-Glass modules



Growth of Thinner glass

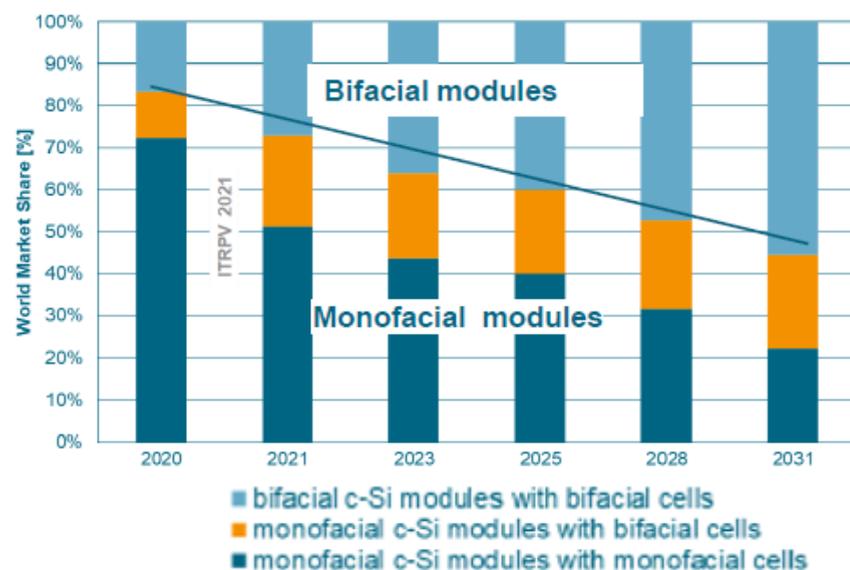


Solar PV market is moving towards

- Bifacial modules
- Glass to glass modules
- Frameless modules

In order to achieve the optimum module weight, the **Solar PV market is moving towards use of thinner glass**

Growth of Bifacial modules



Ref: International Technology Roadmap for PV 2021

Advanced Applications

- ← Bifacial solar modules
- ← Floating solar modules
- ← Upcoming segments of Building Integrated PV

Thinner Glass



Withstood > 180 Mpa
(Standard 90 Mpa as per EN 12150-1)

USPs

- Lesser in weight
- Enhanced mechanical strength
- Long term durability with least degradation (Frameless modules with 2 mm front & back glass)

As a leading supplier of fully tempered thinner glass (up to 2mm), we are poised to serve these emerging segments and some of our customers have **already obtained certification** for 2.8 and 2.5 mm glass

Innovations in Manufacturing Processes with a view to care for environment



- Efficient and cost effective, low Energy Intensive Process
- The Company has a 22% lower carbon footprint in comparison to the default score for glass manufacturing in Life Cycle Assessment. This value is the best value so far for glass manufacturing as per a very reputed European institute.
- Use of low cost renewable energy. Owns 1.5 MW of wind farm and is developing solar plant of 1 MW and evaluating the other measures like investing in Wind-Solar Hybrid power plant



- World's 1st company to develop a process to remove a toxic element Antimony (Sb) from solar glass (Patented technology)



- Use of reusable packing material thereby saving cutting of trees



- Received a patent to use the waste materials as a part of raw material
- Bag filters – For fine dust control
- Close loop water circuit system- For water treatment and reuse of water
- Installed sewage treatment plant

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Borosil Renewables Ltd.: A Strong Domestic and International Presence



- A Global Presence with products matching international standards and quality requirements with 18-20% of revenue coming from exports
- Sole Manufacturer of Solar Glass in India with lower lead times and flexible order quantities supplying to over 100 domestic customers
- Majority international customers based in Western Europe/Turkey. The Company is expanding outreach in geographies like Americas, Russia and MENA while nurturing and growing the existing markets and adding customers
- New segments being developed: High performance greenhouses and BIPV etc

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Societal Responsibility and CSR activities



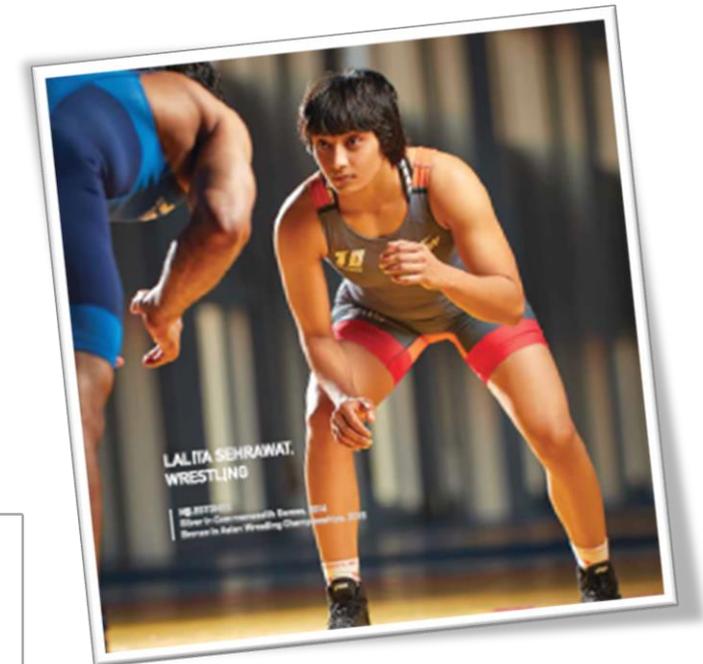
On the CSR front, BRL continues to play an active role in helping farmers in water deficient Parli district of Maharashtra improve their annual incomes.



Initiatives during Covid-19: Donation of PPE kits to Covid-19 Warriors – Doctors and Police, Donation of glassware to hospitals, distribution of essentials in Govali village and food packets to the migrant labour



The foundation is supporting women athletes who are striving to win medals at the Tokyo Olympics in 2021 through financial sponsorship at the Inspire Institute of Sports in Vijaynagar, Karnataka



The Borosil foundation is supporting education of the poorest strata of society through Friends of Tribals Society.



The foundation is supporting the Indian Cancer Society by helping them spread awareness about the ease of cancer testing.



WOMEN EMPOWERMENT

The foundation is supporting various initiatives on women empowerment through the Edelgive foundation

- Borosil's partnership with Indian Olympic Association as the Indian contingent's hydration partner till Tokyo 2020 and Beyond.

Other ongoing Initiatives: Societal Responsibility and CSR



- The company helps running a CBSE school (CKG Highschool) in Govali village
- Contribution to Gram Vikas Trust for Vidyasaathi Project
- Contribution towards Shroff SR Rotary Institute of Chemical Technology, Bharuch



- Sewa Yagna Samiti. Bharuch.
- Borosil supports the Civil Hospital with their Nutritional requirements (milk)



- Creation of infrastructure for drinking water at Govali Village



- Contribution to tailoring institute run by SEWA Rural (Society for Education Welfare and Action – Rural, Jhagadia, Bharuch)

1. Indian solar Industry Overview

- Indian Solar Industry: A Sunny Outlook and road map, Growth Drivers and enablers
- Indian Solar Module Manufacturing Industry: On the cusp of surge in manufacturing

2. Introduction to Borosil Group and a growth story of Borosil Renewables Limited

3. Financials

4. Borosil Renewables Limited

- Products and Pioneering achievements
- Value to our customers through innovative products
- Innovations in manufacturing process

5. Domestic and International Customer base

6. Sustainability and social responsibility

7. Awards and Recognition

8. Corporate Governance, Board of Directors and KMPs

9. Stock information and Contact Details

Recent strides by Borosil Renewables Ltd.



All India Glass Manufacturing Federation's Balkrishna Gupta Award for Exports for FY21

Recognition received for 2 mm fully tempered solar glass



**Honourable Prime
Minister of India
Mr. Narendra Modi**

**Message from Hon. Prime
Minister on the occasion of
inauguration of 2 mm Fully
Tempered solar glass facility**



**World's 1st company
to produce 2 mm fully
tempered solar glass**

Other Industry awards and recognition



National Award 2021
By Dept. of Science and
Technology, Govt. of India



**Prestigious Gold Medal at India
Green Manufacturing Challenge
2020-21**



**Economic Times' 40 under 40 award
for 2019 -
Mr. Shreevar Kheruka**



15th FGI AWARDS for
EXCELLENCE in the category of
"Outstanding Entrepreneur"



GBL honored with **CAPEXIL**
Award for Excellence in
Exports for the years 2015-16 &
2016-17



**CII BE Star Recognition award
2017**
Emerging Leader – Excellence in
Operations Management



Best Under a Billion category
2015



**FT 1000 High Growth companies
Asia Pacific**

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Corporate Governance: A professionally managed business backed up by family



P.K. Kheruka
Executive Chairman

Industrialist having Rich experience in the Glass Industry



V. Ramaswami
Whole-Time Director

40 years of experience in various industries in technical, production, projects and General Management



Pradeep Bhide
Independent Director

He is an I.A.S. (Retd.) and has a career spanning 39 years in the Indian Administrative Service



Shreevar Kheruka
Vice Chairman

Also the Managing Director and CEO of Borosil Limited with more than 15 years Corporate experience.



Raj Kumar Jain
Independent Director

Wide experience in Statutory Audit, Concurrent Audit, Revenue Audit, Stock Audit and has specialization in Investigation Audit.



Asif Ibrahim
Independent Director

Former Director of the Intelligence Bureau, the main internal intelligence agency of India.



Ashok Jain
Whole-Time Director

40 years in Corporate Sector – Finance, Commercial, Sales and General Management.



Shalini Kamath
Independent Director

Three decades of work experience in three distinct fields – Human Resources, Business Development and Social & Community Development.



Haigreve Khaitan
Independent Director

Partner of Khaitan & Co. and also heads the firms Merger and Acquisition Division

Corporate Governance: Senior Management

Name	Designation	Key Responsibility
Mr. Pradeep Kumar Kheruka	Executive Chairman	➤ Provide leadership and direction to the Board and assume responsibility for the strategic initiatives.
Mr. Shreevar Kheruka	Vice Chairman	➤ Provide direction to the organization and establish a policy based governance system. Performance monitoring and evaluation.
Mr. Ashok Jain	Whole Time Director	➤ Handling Sales & Marketing and Corporate Finance
Mr. Ramaswami V Pillai	Whole Time Director	➤ Handling Technical and Projects
Mr. Sanjeev Jha	COO	➤ Handling Manufacturing Operations
Mr. Sunil Kishanlal Roongta	CFO	➤ Handling Finance & Accounts and Commercial
Mr. Kishor Talreja	Company Secretary	➤ Handling Secretarial & Listing compliances.

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Stock Information- As on 30th September 2021

SHARES ISSUED

13,02,39,279



CODE: BORORENEW



CODE: 502219

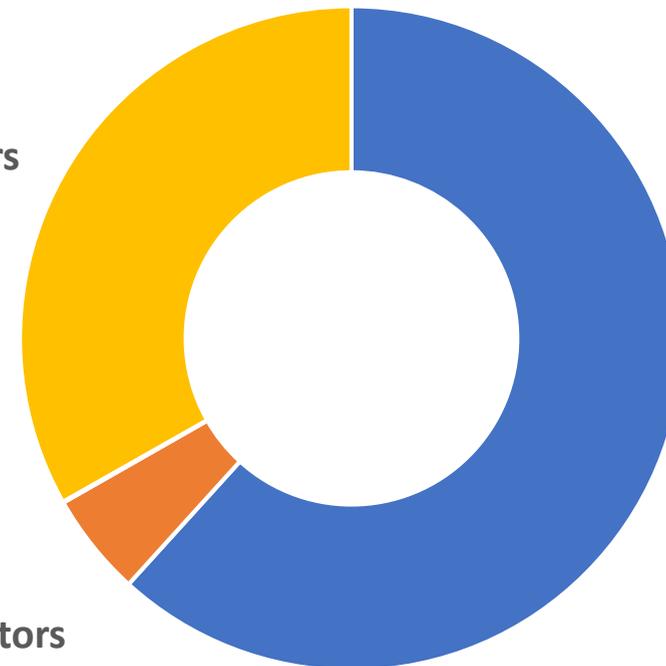
SHAREHOLDING PATTERN

Non-Institutional Investors
& others
33%

Domestic Institutional
Investors
0.04%

Foreign Portfolio Investors
5%

Promoters and
Promoter Group
62%



As on 30th September 2021

Contact Information

Registered Office Mumbai



Registered Office

1101, Crescenzo, G-Block,
Opp. MCA Club, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

INVESTOR RELATIONS

investor.relations@borosilrenewables.com
Tel: +91 22 6740 6300, Fax: +91 22 67406514

Works

Ankleshwar - Rajpipla Road,
Village: Govali, Taluka : Jhagadia,
District : Bharuch-393 001 (Gujarat)
Tel: 02645-258100

THANK YOU

AN INVESTMENT
ISN'T AN INVESTMENT
IF IT HURTS THE
PLANET...

